

## Railroad & Industrial Federal Credit Union and Regulation D

A federal law, known as Regulation D, requires that all financial institutions limit the number of electronic, ACH, telephone, Automatic, mobile or online banking withdrawals from share/money management accounts. You may conduct up to six of these types of transactions per month or statement cycle from these types of accounts. The regulation requires Railroad & Industrial to take action on these accounts when there are more than six withdrawals per cycle. Effective January 2, 2017 the credit union will limit these transactions to ensure compliance with Regulation D.

### Types of Accounts Affected by Regulation D:

Share, Special Share, Christmas Club, IRA Share, Youth Share and Money Management.

Types of <b>unlimited</b> transactions:	Types of <b>limited</b> (Regulation D) transactions:
<ul style="list-style-type: none"><li>• Transfers made in person at a teller line</li><li>• Transfers made at an ATM</li><li>• Night Drop requests</li><li>• Mail requests for transfers or withdrawals</li><li>• Payment of credit union loans that we service</li></ul>	<ul style="list-style-type: none"><li>• Transfers for overdrafts</li><li>• Telephone requests</li><li>• Tel-R connect transfers</li><li>• PC Connect/Mobile transfers</li><li>• Preauthorized debit and ACH requests made at a predetermined time to a third party or to other accounts</li></ul>

### Tips to Avoid Regulation D Limits:

- Send your direct deposit(s) to your checking account
- Arrange for pre-authorized debits and ACH withdrawals to come out of your checking account
- Use an ATM to make transfers on your accounts with us
- Request transfers in person at any of our branches or shared branches
- If you must use your share/money management for regulated withdrawals, plan ahead and make one large transfer per cycle

### You should know

- This directive is from the Federal Reserve Board, not Railroad & Industrial Federal Credit Union
- Regulation D transactions in excess of six will be returned unpaid and fees may be imposed
- Basically, you are not supposed to use these types of accounts like your checking account